GDA

Financial Services Guide

PROFESSIONAL PRACTICE

FAAA FINANCIAL ADVICE ASSOCIATION AUSTRALIA

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Lack of Independence Disclosure

GDA Financial Services Pty Ltd does not meet the definition of independent as per subsection 923A (1) of the Corporations Act 2001.

GDA Financial Services Pty Ltd does receive commissions from life insurance providers and has in-house products and services that it may recommend to you. It is for these reasons that we are not independent.

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PURPOSE OF THIS FINANCIAL SERVICES GUIDE

This Financial Services Guide ("FSG") is intended to inform you of certain basic matters relating to our relationship, prior to us providing you with a financial service. The matters covered by the FSG include who we are, how we can be contacted, what services we are authorised to provide you with, how we (and any other relevant parties) are remunerated, details of any potential conflicts of interest that we may have and details of our internal and external dispute resolution procedures, along with how you can access them. It is intended that this FSG will assist you in determining whether to use any of the services outlined in this document.

You should also be aware that you will receive a written Statement of Advice ("SOA") whenever we provide you with any personal advice which takes into account your personal and financial situation, and your objectives. The SOA will contain our recommendations, the basis on which they are given and information about fees, commissions and associations we have which may have influenced the provision of the advice.

In the event we make a recommendation to you to acquire a particular financial product (other than securities), we must also provide you with a Product Disclosure Statement or Information Memorandum containing information about the particular product, which will enable you to make an informed decision in relation to the acquisition of that product.

If your adviser provides additional advice to you that is related to the advice provided to you in a previous SOA, you will be provided with what is called a Record of Advice. You can request a copy of the SOA or Record of Advice within 7 years of it being given. Please note if any advice is given to you verbally, you can request a copy of the file note relating to that advice.

Q&A

ABOUT GDA FINANCIAL SERVICES AND OUR SERVICES

Who will be providing the financial services to me?

GDA Financial Services Pty Ltd ("GDA Financial Services") is accredited as a Professional Practice of the Financial Advice Association Australia ("FAAA") in recognition of the business' high professional and ethical standards. The FAAA is Australia's peak professional body of financial planners. The FAAA's Professional Practice accreditation recognises practices of the highest calibre in Australia. GDA Financial Services is bound by the FAAA's Code of Ethics and Rules of professional conduct. GDA Financial Services is also a member of Boutique Financial Planners ("BFP").

GDA Financial Services will be responsible for providing you with financial advice. GDA Financial Services is a holder of an Australian Financial Services License (AFSL 225931).

GDA Financial Services is a boutique style financial planning firm that is 100% owned and managed by the directors and staff or their associated interests. Intrinsic to our business is a commitment to providing you with access to a comprehensive range of services and sound advice and solutions that you can have confidence in.

GDA Group Pty Ltd is the sole owner of GDA Financial Services Pty Ltd, GDA Advisory Pty Ltd (tax and accounting), GDA Securities Ltd (funds management including property syndication) and is a shareholder of SMSF Administration Alliance Pty Ltd (SMSF administrator).

Your adviser is a salaried employee representative of GDA Financial Services and provides services on its behalf. Details of your adviser are included in this FSG.

What financial services are available to me?

As an Australian Financial Services Licensee, GDA Financial Services is authorised to offer you financial advice on the following financial products:

- basic and non-basic deposit products
- non-cash payment products
- debentures, stocks or bonds issued or proposed to be issued by a government
- life products
- interests in managed investment schemes including investor directed portfolio services and MDA services
- retirement savings accounts products
- securities
- standard margin lending facility
- superannuation

GDA Financial Services is also authorised to deal in financial products by:

- issuing MDA services; and
- applying for, acquiring, varying or disposing of the following financial products:
    - basic and non-basic deposit products
    - non-cash payment products
    - debentures, stocks or bonds issued or proposed to be issued by a government
    - life products
    - interests in managed investment schemes including investor directed portfolio services
    - retirement savings accounts products
    - securities
    - standard margin lending facility
    - superannuation

HOW GDA FINANCIAL SERVICES AND YOUR ADVISER ARE REMUNERATED

We only recommend an investment strategy or an investment to you after considering its suitability for your individual investment objectives, financial situation and specific needs. We recommend that we jointly review your financial situation and objectives at least once every 12 months. If at any time you have specific concerns please feel free to contact us.

Whilst we may provide advice on maximising Centrelink entitlements such as Age Pension, we are not authorised to act on behalf of Centrelink.

Will you give me advice that is suitable to my investment needs and financial circumstances?

Yes. To do so we need to find out your individual investment objectives, financial situation and needs before we provide strategic advice or recommend any investment to you. You have the right not to divulge this information to us if you do not wish to do so. In that case, we are required to warn you about the possible consequences of us not having your full personal information. If you decline to provide us with sufficient information, we may decline to provide you with advice.

What should I know about any risks of the investments you recommend to me?

We will explain to you any significant risks of the investments, insurance or strategies that we recommend to you.

What are the costs involved and how do I pay for the service?

At GDA Financial Services we give you the choice in how you would like to pay for our service. However, our preference is to charge on a fee for service basis. See below for more information. All fees are inclusive of GST.

The fees and costs associated with the Managed Discretionary Account service are included in the section titled “Managed Discretionary Account”.

Initial Meeting

First and foremost, we do not charge for the first meeting. This meeting is at our expense with no obligation to you. The purpose of this meeting is to determine whether we can be of assistance in terms of providing information and advice to you. In addition, the initial meeting allows you to determine whether you wish to become a client of our practice and conversely for GDA Financial Services to consider whether you as a client are a suitable "fit" for our practice.

Preparation of Advice

After our initial consultation GDA Financial Services will provide you with an Engagement Letter which sets out your objectives, the advice you are after and our fee for providing these services. Our fee includes the analysis, preparation and presentation of your recommendations in the form of an SOA.

Our fee for this service is based on our time and the complexity of your situation and may range from a minimum of $3,300 to in excess of $10,000, subject to the complexity of the advice.

When providing insurance advice there will be a set fee or you may choose for us to use the product provider's commission to offset this fee.

Implementation of Advice

With regards to the implementation of Advice, we offer our clients two options for paying for this service:

- Implementation Fee - This is a set fee that covers the cost of the time, paperwork and follow up required in establishing your investment, superannuation and/or insurance products. Generally, this fee is between $330 - $1,650, but can exceed $2,500 for implementation of complex recommendations; and/or
- Initial Commission - Initial Commission is a 'one-off' commission payment made to GDA Financial Services where an insurance product is purchased. For insurance products the initial commission payable can represent up to 66% of the first year's

premium. This may be wholly or partly refunded to you if you would prefer to pay for our service using the hourly charge option. For example, if your premium is $500 and the insurer pays us 66% we will receive $330 which may well pay the fee we would otherwise be charging you.

Annual Service and Advice

At GDA Financial Services we believe that reviewing your financial plan on a regular basis is paramount. This is why we offer an Annual Advice Service to help keep you on track to achieve your financial and lifestyle goals. Your adviser will sit down with you and work out the most appropriate service for your needs.

We offer our clients a number of options for paying for this service which include:

- Annual Service Fee - The Annual Service Fee is a set fee that covers the cost of our time and resources required in reviewing your situation and providing you with ongoing service and advice. This fee is usually charged as a pre agreed set dollar amount but can be percentage based on the funds under management. This fee generally ranges between $5,000 - $25,000 p.a. and in some circumstances, exceed $25,000 p.a.; and/or
- Ongoing Insurance Commission - For insurance products we may receive commission on the annual renewal premium paid. This renewal commission is generally in the range of 10% - 33% of the annual premium. For example, if your renewal premium is $550 and the insurer pays us 10% we will receive $55. The commission is paid by the insurer from the premium you pay. You do not pay an additional separate fee for this commission.

Adhoc Advice/Hourly Charge

If you wish to engage our services on an hourly rate, rates of up to $375 per hour apply.

We offer Aged Care Information sessions (90mins) at a cost of $550 per session. This is ideal for those that do not need personal financial advice but may need assistance in understanding the aged care maze and need assistance with the process. No personal advice is provided in these sessions.

Do I receive information about commissions you receive from making the recommendations?

Yes. When we provide you with the SOA we will disclose in both dollar terms and percentage terms the details of all fees and commissions both initial and ongoing that we will be entitled to. Note, the commissions only relate to insurance products.

What does GDA Financial Services pay my adviser?

Your adviser is remunerated by salary which includes legislated superannuation contributions.

Michael Driessen and Malcolm Penglase or their associated entities are shareholders of GDA Group Pty Ltd and therefore may be entitled to receive dividends as a result of their share holding.

OTHER INFORMATION YOU NEED TO KNOW

What information do you maintain in my file and can I examine my file?

We maintain a record of your personal profile, which includes details of your investment objectives, financial situation and your needs and objectives. We also maintain records of any recommendations made. If you wish to examine your file, please let us know and we will make arrangements for you to do so.

How do you maintain the privacy of my personal information?

The privacy of your personal information is important to us. We collect your personal information to ensure that we are able to provide you with the products and services most appropriate to your needs. Your personal file is secure at all times, and is only available to GDA Financial Services' staff and to anyone you authorise. Any authorisation that you provide to external parties must be in writing.

For more information on our Privacy Statement refer to the section titled "Privacy Statement" of this FSG.

How can I provide you with instructions?

You may provide instructions to us in writing.

Can I instruct you on how I wish you to buy or sell my investments?

Yes. If you decide you do not wish to receive financial advice from us and would simply like us to place an investment for you we can do so. You simply need to instruct us on how you would like us to proceed. In these circumstances, you are responsible for the investment decision and we will act on your instructions without assessing whether the transaction is appropriate for your objectives, financial situation or needs.

The only exception to this is where you have entered into a Managed Discretionary Account Service contract. For more information on our Managed Discretionary Account Services refer to the section titled "Managed Discretionary Account" of this FSG.

Conflicts of Interest

In providing advice to you, should any material conflict of interest arise, we undertake to bring any such conflict of interest to your notice so that you may assess our advice to you objectively.

1. Ownership
   GDA Financial Services is 100% owned by GDA Group Pty Ltd which also owns 100% of GDA Advisory Pty Ltd, GDA Securities Ltd and is a shareholder of SMSF Administration Alliance Pty Ltd.

GDA Financial Services, may recommend that you invest in a managed fund or property syndicate operated by GDA Securities Ltd, obtain tax or business advice through GDA Advisory Pty Ltd, and/or self managed superannuation fund administration services through SMSF Administration Alliance Pty Ltd. Michael Driessen, Malcolm Penglase, Ann Fairlie and John Di Monda or their interests hold shares in GDA Group Pty Ltd and will be entitled to receive dividends and/or other benefits that may be generated through income received.

Professional Indemnity Insurance

We have professional indemnity insurance in place. This cover extends (subject to policy terms and conditions) to the conduct of current employees and employees who no longer work for GDA Financial Services but who did at the time their conduct occurred, that could give rise to a claim for compensation.

Alternate Forms of Remuneration

We may receive additional benefits such as help with marketing expenses, complimentary or subsidised attendance at conferences, and other rewards such as gift vouchers, tickets to sporting events and invitations to social events that are below $300. These benefits that are between $100 and $300 in value, and other benefits, that relate to information technology software or support provided by a product issuer or that relate to educational and training purposes, are recorded in a register which meets legislative requirements. This Register is publicly available and we can provide a copy to you for a small charge at your request.

COMPLAINTS RESOLUTION

What can I do if I am dissatisfied with the service I receive?

GDA Financial Services is a member of the Australian Financial Complaints Authority ("AFCA"). If you have any complaint about the service provided to you, you should take the following steps:

1. Contact us and discuss your complaint with either your adviser or our Complaints Manager. Complaints can be made by calling us on (03) 6234 4413 or in writing to admin@gdas.com.au or GPO Box 1622, Hobart, TAS 7001. We will seek to resolve your complaint quickly and fairly and will acknowledge receipt of your complaint within one (1) business day.

2. If the complaint cannot be resolved to your satisfaction within 30 days, you have the right to complain to AFCA. They can be contacted on 1800 931 678 or GPO Box 3, Melbourne, VIC 3001 or info@afca.gov.au. This service is provided to you free of charge.

ASIC also has a free infoline on 1300 000 630. You may call this number to make a complaint and obtain information about your rights.

ADVISER PROFILES

What are the benefits of dealing with a Certified Financial Planner?

CFP certification is the highest level of certification that a financial planner can achieve and is Internationally recognised.

CFP Professionals demonstrate their commitment to excellence in financial planning by meeting initial and ongoing competency, ethics and practice standards and agreeing to abide by the standards laid out in the FAAA's Code of Professional Practice.
Source: Financial Advice Association of Australia

This Adviser Profile is part of the GDA Financial Services FSG and should be read in conjunction with this document. GDA Financial Services is responsible for all adviser conduct and for any advice given to you.

Who is my Financial Planner?



Michael Driessen *MFinPlan, CFP®, SSA®*

Director – Senior Financial Planner

- Started in industry in 1999
- Certified Financial Planner since 2007
- Certified Financial Planner Member of the Financial Advice Association of Australia

Michael has over 25 years' experience in the financial planning industry, providing holistic and individualised financial advice to professionals, self-funded retirees and small business owners. He has a broad range of skills for delivering advice that is tailored to your needs and focused on your best interest. It is this strategic approach combined with a knowledge of investments, superannuation, retirement strategies, family wealth protection and self-managed superannuation funds that make him a trusted adviser.



Malcolm Penglase *BBus, AFP®*

Director - Senior Financial Planner

- Started in industry in 2002
- Member of the Financial Advice Association of Australia

Malcolm believes that no matter how complex or simple your financial planning requirements, clear and concise advice can provide you with greater confidence setting and achieving your goals. With over 20 years' providing personalised financial planning advice, Malcolm understands the importance of the ongoing relationship with a trusted adviser. With a broad financial planning background, Malcolm provides advice to people just starting their financial process, through to wealth accumulators and specialises in pre and post retirement strategies.

MANAGED DISCRETIONARY ACCOUNT

Information about a Managed Discretionary Account Service ("MDA")

An MDA is a financial service that allows an Australian Financial Services licensee (and its representatives) to invest in financial products on behalf of a client, and/or manage a client's (financial product) investment portfolio on a discretionary basis. For this service to be offered and conducted by a licensee, the licensee must be authorised by ASIC to advise and deal in an MDA service. GDA Financial Services has this authorisation.

Advantages of our MDA services

The MDA allows GDA Financial Services to make adjustments to your portfolio in a timely fashion. When the investment committee recognises an investment opportunity or alternatively a potential issue with an investment it can make a recommendation that can be acted on quickly and efficiently.

This is in direct comparison to a common occurrence in the industry where more often than not adjustments to portfolios are made following a half year or annual review. Depending on where a client sits in the review cycle they may not be able to take advantage of an opportunity. This comes about as a result of obligations imposed on participants in the financial services industry in that, without the benefit of an MDA, your approval is required each time an amendment is proposed to your portfolio.

What are the significant risks associated with an MDA?

a. The authority allows GDA Financial Services to make changes to your investments without seeking your prior authority. By giving us this authority you are bound by our actions and the changes we make to your investments (as long as the changes are within the limits of the authority and in accordance with the Corporations Act). It is important you understand what we are authorised to do for you and carefully read and understand the activities that you are authorising us to perform on your behalf. You should contact us if you have any questions.

b. Neither GDA Financial Services, nor any related or associated person or body corporate guarantees or makes any representations concerning the future performance of any managed funds or direct equities, the return of capital, any specific level of performance, the success or tax effect of any strategy GDA Financial Services may use, or the success of GDA Financial Services' overall decisions pursuant to the contract.

c. The investment decisions made by GDA Financial Services are subject to various market, currency, economic, political and business risks, and these investment decisions may not always be profitable for you.

d. There is also a risk that GDA Financial Services' management and investment decisions will not achieve your expectations and needs.

e. These risks may also affect the value of your investment and the return you may receive.

f. Actions that GDA Financial Services take pursuant to the discretion may trigger a capital gains tax liability, depending on your personal tax position. You should seek advice about the tax implications that would be applicable.

g. If GDA Financial Services replace one financial product with another you may be charged a fee by the platform operator or brokerage in relation to the purchase or sale of shares or listed investments.

How can I give instructions on how to exercise rights relating to the financial products in your portfolio?

Generally, the managed funds, which we invest in on your behalf, do not have any additional rights or entitlements attached to them. If, however, it did occur, GDA Financial Services would make the decision based on the best interests of the model portfolio in which you are invested in. In relation to share portfolios, GDA Financial Services will make the decision to exercise rights on shares that

we invest in on your behalf based on the best interest of the model portfolio which you are invested in.

Do I have to enter into a contract for you to provide MDA Services?

Yes. Before we can provide you with any MDA services you must first enter into an MDA Contract with us. This contract will set out the terms and conditions of the MDA service and also an investment program.

Who prepares the investment program?

GDA Financial Services will prepare the investment program. This program is based on 'model portfolios' relevant to a particular client's needs, circumstances and financial position. Your adviser will provide a full explanation.

Who approves the investments?

The Investment Committee oversees any investment product that forms part of our approved product list which also includes investment products that may form part of an MDA investment portfolio. Members of the Investment Committee as at the date of this FSG are Michael Driessen, John Di Monda and James Purvis. James Purvis is an actuary and acts as an independent member of the Investment Committee.

Will the investment program in the MDA Contract comply with the law?

The MDA Contract we sign with you and this FSG both comply with the Corporations Act and the required sections of ASIC Corporations Instrument 2026/720. We may either provide you with an Investment Program as part of the MDA Contract or a separate Investment Program with the MDA Contract. In either case we will comply with Division 3 of Part 7.7 of the Corporations Act. This means that we must determine if the MDA is appropriate for you based on your personal circumstances, needs and financial position, and give you a written SOA that includes our recommendations and remuneration disclosure.

The Investment Program will also include:

- Statements about the nature and scope of the discretions that we will be authorised and required to exercise under the MDA Contract and any investment strategy that is to be applied in exercising those discretions; and
- Information about any significant risks associated with the MDA Contract; and
- The basis on which we consider the MDA Contract to be suitable for you (this may be in an accompanying SOA); and
- Particular warnings if we have formed the view that you have provided us with inaccurate or limited information, and that the service may not be suitable for you if your relevant personal circumstances change.

Who is responsible for reviewing the investment program?

We are required to review the investment program with you at least every 13 months to ensure that it remains suitable for you. This review will generally take place on or around your anniversary of signing the MDA Contract.

Will GDA outsource any services in the provision of the MDA?

Yes. GDA Financial Services may outsource the administration and implementation of transactions of your portfolio.

In selecting providers GDA Financial Services will exercise due skill and care in choosing suitable service providers. GDA Financial Services will continually monitor these service providers to ensure they continue to be suitable to each client's needs.

The services that are outsourced include:

- Administration: The administration of your portfolio may be outsourced to either Centric or Hub24 which are ASIC regulated platform providers. An administrator provides a number of functions but at a high level, will record the

transactions on your portfolio, the current holdings of each investment, handle the day-to-day paperwork and provide end-of-year tax reporting.

- Custodian: If you use a Regulated Platform, the Regulated Platform will hold the investments on your behalf, or through their custodian.
- Stock broker: The stock broking firm will make transactions on investments listed on the Australian Stock Exchange ("ASX") on your behalf under the direct instruction of GDA Financial Services. Brokers we use include Desktop Broker and the Regulated Platform may also appoint a broker to affect transactions in underlying financial product and securities.
- The entities providing the above services for your portfolio will vary depending on the recommended investment program and structure of your portfolio, i.e. individually, via a SMSF or family trust.

Do you provide custodial or depository services for my portfolio?

We do not provide custodial or depository services. Your assets will be invested in your name or your associated entity's name. If you use a regulated platform, custody is provided to you by the Regulated Platform, which operates a custodial arrangement (or their appointed custodian).

Are there any costs for using our MDA Contract or services?

Yes, we have included the necessary costs in the following section.

FEES AND COSTS - REGULATED PLATFORM

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask GDA Financial Services or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the ASIC website (www. moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

Regulated Platform

If we recommend you utilise a regulated platform the costs associated with our MDA services that may be charged by the regulated platform and the fees charged and received by GDA Financial Services are shown in Table 1.

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole. Taxes are set out in another part of this document.

Table 1 Fees and costs summary for Regulated Platform

	MDA Service	
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs		
Management fees and costs The fees and costs for managing your investment	0.03% - 2.54% per annum	We do not charge a product fee for the MDA Service (you will separately incur advice fees, in connection with the advice provided to you by your financial adviser). The Regulated Platform deducts its fees in connection with your investment through the Regulated Platform. Underlying management fees are charged by underlying fund managers (for example, the responsible entity of the relevant fund in your portfolio) and are included in the traded unit price of each fund. These fees are not paid directly by you, but they do impact the performance of your portfolio.

Performance fees Amounts deducted from your investment in relation to the performance of the product.	$0	N/A. As above, all fees are included in the one annual GDA Financial Services MDA service fee.
Transaction costs The costs incurred when buying or selling interests in managed funds.	0.00% - 0.64%	The costs incurred when buying or selling interests in the managed funds.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
Establishment fee (The fee to open your investment)	$0	N/A
Contribution fee (The fee on each amount contributed to you investment)	$0	N/A
Withdrawal fee The fee on each amount you take out of your investment.	$0	N/A
Exit fee The fee to close your investment	$0	N/A
Switching fee The fee for changing investment options	$0	N/A

Please also see our "Additional explanation of fees and costs".

[1] You will also separately pay advice fees in connection with your investment in the MDA Service, for advice provided to you by your financial adviser. See Additional Explanation of Fees and Costs.

All fees in Table 1 are shown inclusive of GST, net of Reduced Input Tax Credits. Additional fees and charges may apply. See 'Additional explanation of fees and costs' below for further information.

The information in Table 1 can be used to compare costs between the MDA Service and different simple managed investment products.

ASIC provides a calculator on its website www.moneysmart.gov.au. The calculator can be used to calculate the effect of fees and costs on account balances.

Example of annual fees and costs of the MDA Service on a Regulated Platform, based on $50,000

Table 2 gives an example of how the fees and costs in the MDA Service can affect your investment over a one-year period. You should use this table to compare the MDA Service with other simple managed investment products.

Table 2

Example for the MDA Service invested in the GDA 60% Growth Portfolio		**Balance of $50,000 with a contribution of $5,000 during the year**
Contribution fees	Nil	For every additional $5,000 you put in, you will be charged $0.
PLUS Management fees and costs	2.10% per annum	On a balance of $50,000, you will be charged $1,047.96 p.a. (incl. GST). So, the fees paid on a $50,000 balance would comprise of the following: • Centric fee (1.35%): $672.50 • Fees and expenses – underlying funds (0.75% p.a.): $375.46.
PLUS Performance fees	Nil	And, you will be charged or have deducted from your investment $0 in performance fees this year.
PLUS Transaction Costs	0.27%	And, you will be charged or have deducted from your investment $134.54 in transaction costs this year.
EQUALS Cost of GDA MDA including managed fund fees		As above, our flat fee for providing the MDA service does not change based on the value your portfolio. So, if you had an investment of $50,000 at the beginning of the year and you put in an additional $5,000 during that year, as above, you would be charged: • Centric fee (1.35%): $739.75 • Fees and expenses – underlying funds (0.75% p.a.): $413.01. • What it costs you will depend on the investment option you choose.

Notes to example

1. This fee table is an example only, and not demonstrative of the fees you will pay. Please refer to the "Fees and Costs Summary" section to see the fees you will pay.

2. You will also separately pay advice fees in connection with your investment in the MDA Service, for advice provided to you by your financial adviser. See Additional Explanation of Fees and Costs.

3. The above example assumes that you have invested in a Centric (superannuation account) and invested in line with the GDA 60% Growth Portfolio.

Name of portfolio:	Cost of Product:
GDA 40% Growth Portfolio	$963.37
GDA 60% Growth Portfolio	$1,047.96
GDA 70% Growth Portfolio	$1,066.48
GDA 80% Growth Portfolio	$1,080.96
GDA 100% Growth Portfolio	$1,088.33
GDA 60% Growth – Income Focus Portfolio	$1,074.09
GDA 70% Growth – Income Focus Portfolio	$1,089.49
GDA 80% Growth – Income Focus Portfolio	$1,080.76
GDA 60% Growth Premium Portfolio	$1,106.84
GDA 80% Growth Premium Portfolio	$1,133.28
GDA 100% Growth Premium Portfolio	$1,196.17
GDA 60% Growth – Income Focus Premium Portfolio	$1,196.12
GDA 80% Growth – Income Focus Premium Portfolio	$1,267.66
GDA Australian Share Portfolio	$672.50
GDA ONP 60% Growth Portfolio	$974.43
GDA ONP 70% Growth Portfolio	$975.68

4. *Fees and expenses – underlying funds are calculated using the 'indirect cost ratio' for the MDA Service for the financial year ended 30 June 2026. The 'indirect cost ratio' refers to the management costs that were not paid directly out of your account (for example management fees, performance fees and expenses) but were paid from the MDA Service assets over the relevant financial year, expressed as a percentage of the average net asset value of the MDA Service. It is not a forecast of the amount of the total management costs in the future. Past performance is not a reliable indicator of future performance, and the amount of the management costs may be higher or lower in the future.*

5.The calculation of the management costs in the example assumes that the additional $5,000 invested in the MDA Service occurs at the end of the relevant period and therefore no management fees are payable on the additional investment. Additional fees may apply, as well as the abnormal expense recovery. Refer to 'Additional explanation of fees and costs' below more information.

Additional explanation of fees and costs

Management fee

The management fee generally accrues daily and is payable monthly. It is deducted from the nominated cash account.

Expenses

All properly incurred expenses can be recovered directly from the MDA Service. When expenses are paid by the MDA Service, they will be deducted from the MDA Service assets. Expenses are generally paid when incurred.

Administrative expenses

We currently do not seek reimbursement from the MDA Service for administrative expenses such as custody fees, registry costs, audit, accounting and tax fees, postage and printing costs. Such expenses will be paid by us out of the management fee. We will provide prior notice to investors if we seek to recover these expenses from the MDA Service in the future.

Abnormal expenses

Abnormal expenses such as the cost of defending legal proceedings and the costs of terminating the MDA Service will generally be paid by the MDA Service. Abnormal expenses are not generally incurred during the day-to-day operation of the MDA Service and may not be incurred in any year. Abnormal expenses are in addition to administrative expenses.

Transaction costs

Transaction costs incurred in the acquisition or disposal of the assets of the MDA Service such as brokerage, clearing costs, hedging costs, transaction fees, taxes and stamp duty will generally be paid for by the client and debited from the cash account of the recommended platform. The cost of purchasing or selling ASX listed shares is 0.13% of the value of the trade including GST.

Information about fee changes

We may increase certain fees and expenses without your consent. We will provide at least 30 days' notice to you of any proposed increase in fees, charges or expenses (except any changes to the buy/sell spread).

Additional fees are payable in relation to the advice separately provided to you by your financial adviser, in connection with the MDA Service. You should refer to the SOA provided by your adviser for details of those fees.

PRIVACY STATEMENT

Why We Collect Your Personal Information

We collect personal information, including sensitive information (e.g. health information), from you to provide you with services including financial advice. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to the particular products or services provided, and help us run our business.

If you do not provide all the information we request, we may no longer be able to provide a product or service, including financial advice, to you.

Collecting and Disclosing Your Personal Information

We may disclose your personal information to other members of our organisation, anyone we engage to do something on our behalf such as a service provider, and other organisations that assist us with our business.

We may also disclose your personal information to third parties such as a complaints body to whom a complaint relating to a product or service is referred, any party acquiring an interest in our business and anyone acting on your behalf. We may also collect from the parties listed above any personal information they may hold about you which relates to our provision of financial advice.

We may disclose your personal information to an entity located outside of Australia. Details of the countries where the overseas recipients are likely to be located are in our privacy policy. As a financial services provider we may have obligations to disclose personal information to government agencies and regulators in Australia and offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures.

We are also required, pursuant to the Anti-Money Laundering and Counter-Terrorism Financing Act (AML/CTF) and its corresponding rules and regulations, to implement certain client

identification processes. We may be required to obtain information about you at the time of providing financial services to you and from time to time in order to meet our legal obligations. We have certain reporting obligations pursuant to the AML/CTF Act, and information obtained from or about you may be provided to external third parties and regulators in accordance with the requirements imposed on us.

Other Important Information

We are required or authorised to collect personal information from you by certain laws. Details of these laws are in our privacy policy.

Our privacy policy is available at www.gdagroup.com.au/privacy-policy/. It covers:

- how you can access the personal information we hold about you and ask for it to be corrected;
- how you may complain about a breach of the Privacy Act 1988 (Cth), or a registered privacy code and how we will deal with your complaint; and
- how we collect, hold, use and disclose your personal information in more detail.

We will update our privacy policy from time to time. Where you have provided information about another individual, you must make them aware of that fact and the contents of this privacy statement.

Definitions

"We", "our", "us" means GDA Financial Services and its Representatives.

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